

Conflicting Definitions of Capitalism

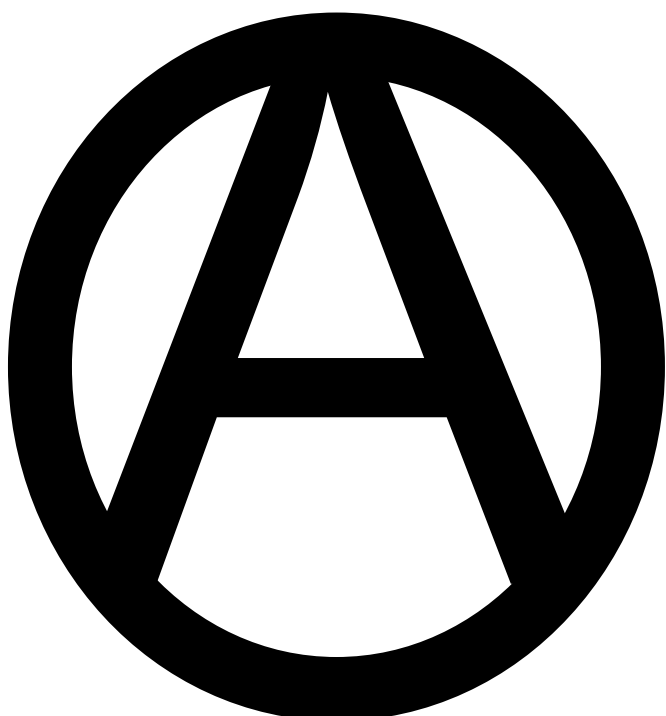
- 1 propertarianism** - an economic system that features personal property rights ("private property") and voluntary exchanges of all goods and services
- 2 corporatism** - an economic system that features a symbiotic relationship between big business and government aka corporatism or fascism
- 3 oligarchy** - rule of workplaces, society, and the State by a relatively small number of people who control investable wealth and the means of production

Anarcho-capitalism

Capitalism is ...

propertarianism *without* corporatism or oligarchy

Ancaps believe that free markets lead to prosperity and the dispersion of wealth, and are inherently anti-privilege.



Anarcho-socialism

Capitalism is ...

propertarianism and corporatism and oligarchy

or alternatively

propertarianism
+
the dubious claim that "Propertarianism automatically leads to corporatism and oligarchy."

or alternatively

the prevailing system in developed countries
(naive definition)